

BOARD OF SECONDARY EDUCATION, MANIPUR  
SCORING KEY FOR H.S.L.C. EXAMINATION 2020  
Subject : COMMERCE

SL	KEY	Mark for each point	Total Marks												
1	Direct distribution to consumers through companies showroom.	2	2												
2	a) Holds money/assets for the benefit of the customers. b) Manage the estate of the deceased costumers.	1 1	2												
3	Not actual liability at present but may become payable in future.	2	2												
4	a) Chance of withdrawal. b) Overdraft facilities. (Any correct two)	1 1	2												
5	a) Seller is fully conversant. b) Has respect for the buyer.	1 1	2												
6	a) Prevention of loss b) Provide capital c) Helps economic growth	1 1 1	3												
7	a) Meaning (Correct) b) Poultry farming c) Dairy farming d) Animal husbandary	1 1 1	3												
8	a) Opening of new markets b) To make the market active etc. c) To create new relationship with firms	1 1 1	3												
9	a) Bad Debt = $\frac{8}{100} \times 40000 = 3200$ b) Discount = $\frac{2}{100} \times (40000 - 3200) = 736$  <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Liabilities</th> <th>Assets</th> <th>Amt.</th> </tr> </thead> <tbody> <tr> <td rowspan="4" style="text-align: center;">Calculations are to be shown</td> <td style="text-align: center;">Drs. - 40000</td> <td></td> </tr> <tr> <td style="text-align: center;">Less B.D. 3200</td> <td></td> </tr> <tr> <td style="text-align: center; border-top: 1px solid black;">36800</td> <td></td> </tr> <tr> <td style="text-align: center;">Loss Disc. 736</td> <td style="text-align: center;">36064</td> </tr> </tbody> </table>	Liabilities	Assets	Amt.	Calculations are to be shown	Drs. - 40000		Less B.D. 3200		36800		Loss Disc. 736	36064	3	3
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Calculations are to be shown	Drs. - 40000														
	Less B.D. 3200														
	36800														
	Loss Disc. 736	36064													
10	This policy covers losses from multiple reasons: a) Riots b) Strikes c) Earth quakes d) Storm etc. This policy solves these losses and damages.	3	3												
11	Calculations are to be shown : S.P. – P = C.P. 100 – 25 = 75 $\therefore C.P. = \frac{25}{75} \times 285000 = 95000$ Net Sales = 285000 + 95000 = 380000	1 ½ 1 ½	3												

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12	a) Imported goods, modified reprocessed, exported. b) Not for home consumption [to be explained]	2 2	4
13	a) Presence of inaurable interest. b) Utmost good faith c) Counter a of indamny d) Proximate cause. [Short explanation required]	4	4
14	a) Intention to close. b) Long time not operated. c) The customer found guilty, rules not followed. d) Customer becomes of unsound mind/ court makes an order.	1x4	4
15	a) When no entry made for a transaction or omitted to be recorded in subsidiary book. b) An example.	2x2	4
16	$A = C + L; C = A - L$ 150,000 – 20,000 = 130,000 Capital 130,000 – 75,000 = 55,000 Profit (Correct ways of finding capital and profit)	2x2	4
17	Points to be touched to explain: a) Deposit for a wanted period. b) Reasonable amount for deposit. c) High rate of interest allowed. d) Facilities for borrowing before completion. e) Strengthen financial position (Any correct two)	2 x 4	8
18	a) Correct format of Balance sheet. b) Correct balance sheet using the given profits of Rs. 57,200 c) Total of Balance Sheet Rs. 498,000	2 6	8
19	Stock remained unsold at the end of a specified period (One Year ending)	1	1
20	As it records all the accounts in the business and finds out the balances at the end.	1	1
21	For future reference in confidential matters of the bank.	1	1
22	The payee of the cheque is the drawer himself.	1	1
23	With letters and photographs using good languages, not to make angry of the supplier.	1	1
24	For a giving loan, opening of firms and appointments of agents etc.	1	1
25	By taking the balances of the ledger accounts and prepare T.B. statement.	1	1
26	Because interest on drawing is an income of the business (Nominal)	1	1
27	The goods may be rejected/ or some other unfavourable conditions may be imposed to the Rupplier.	1	1
28	So that suitable replies / response may come for the enquiries.	1	1

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29	A: Primary Industry	1	1
30	C: Post dated cheque	1	1
31	B: Finance	1	1
32	B: Order letter	1	1
33	C: Bank Loan	1	1
34	C: Balance Sheet	1	1